

## **B. Com Part – I (Honours Course – Accounts Group )**

### **Paper – II**

#### **Auditing**

Full Marks: 100

Time -3 Hours

**INSTRUCTIONS:** Ten questions shall be asked. Each question will carry equal marks. First question is compulsory and shall consist of Ten Multiple Choice Questions. The rest questions will be of subjective type which may include long questions and short notes.

**Unit – I:** Introduction

Origin and Growth of Auditing, Meaning, Definition Scope and Limitations of Auditing, Objects, Advantages and Limitations of Auditing.

**Unit – II:** Types and Classification -

Types and Classification of Audit, Principle, Techniques, Preparation of and Procedure of Audit, Internal Control and Internal Check.

**Unit – III:** Vouching, Verification and Valuation -

Vouching, Verification and Valuation of Assets and Liabilities, Depreciation, Reserves and Provisions, Divisible Profit and Dividends, Investigation.

**Unit – IV:** Company Auditor -

Appointment, Remuneration, Qualification, Power & Duties, Liabilities of an Auditor, Auditor's Report.

**Unit – V:** Audit of Specialized Institutions -

Audit of Banking Companies, Audit of Insurance Companies and Audit of Educational Institutions.

Audit of Non-Profit Companies and Other Businesses -

Audit of Electricity Supply Companies, Railway Co., Trust, Government Company, Hospital, Club, Hotel and Audit of Charitable Institutions.

Recent Trends in Auditing -

Auditing of Inflation Accounting, Human Resource Accounting, Audit Committees and Social Audit.

**Books Recommended:**

- I. Auditing – T. R. Sharma – SahityaBhawan Publications.
- II. Auditing – B. K. Mehta – SBPD.
- III. Auditing – N. L. Nadda.
- IV. A Hand Book of Practical Auditing - B. N. Tandon, S. Sudharsanam & S. Sundharabahu – S. Chand.
- V. Auditing – O. P. Gupta, B. N. Ojha, B. K. Singh – S. Dinesh & Co.
- VI. Auditing: Theory and Practice – G. D. Verma, Pradeep Kumar, Baldev Sachdeva, Jagawant Singh – Kalyani Publisher.