**Bachelor of Commerce Part – I**

**Honours Paper - Business Environment Group**

**Paper – I**

Business Organization

**Time: 3 Hours Full Marks: 100**

**INSTRUCTIONS:** Ten questions shall be asked. Each question will carry equal marks. First question is compulsory and shall consist of Ten Multiple Choice Questions. The rest questions will be of subjective type which may include long questions and short notes.

**The course for this paper shall be the same as of Paper-I of Part-I of Corporate Administration Group.**

**Bachelor of Commerce – Part – I**

**Business Environment Group**

Paper – II

Scio-Political Environment

Time: 3 Hours Full Marks: 100

**INSTRUCTIONS:** Ten questions shall be asked. Each question will carry equal marks. First question is compulsory and shall consist of Ten Multiple Choice Questions. The rest questions will be of subjective type which may include long questions and short notes.

Social Structure and instructions-family, caste, religion and culture; their influence on industrial life and business community.

Political Environment-Political system and organization, political organization in the country, Features of Indian constitution with reference to Fundamental rights, Directives.

The Financial relationship between the Central Government and the State government in India.

Recommendations of the Finance Commission-Sarkaria Commission on the State Union Relationship.

**Bachelor of Commerce – Part – I Business Finance Group**

Paper – I

Business Organization

Time: 3 Hours Full Marks: 100

**INSTRUCTIONS:** Ten questions shall be asked. Each question will carry equal marks. First question is compulsory and shall consist of Ten Multiple Choice Questions. The rest questions will be of subjective type which may include long questions and short notes.

The course for this paper shall be the same as of Business Organization Paper-I of Corporate Administration Group Part-I.

**Principles of Business Finance(Paper – II)**

**Full Marks: 100**

**INSTRUCTIONS:** Ten questions shall be asked. Each question will carry equal marks. First question is compulsory and shall consist of Ten Multiple Choice Questions. The rest questions will be of subjective type which may include long questions and short notes.

**Introduction:** Nature and scope of Business. Finance in business. The traditional and modern view of Finance. The Objective of Financial Management-Profit Maximization vs. Wealth Maximization. The Rationale of Wealth Maximization. Financial factors governing the choice of form organization.

**Planning for Funds:** Financial-Meaning and basic considerations, Quantum of funds requirement, Factors determining fixed and working and working capital requirements Estimating the need Cash, Receivables and plant Inventories. Capitalization-Cost and Earnings theories. Over-capitalization and Under-capitalization-their cause effects and remedies. Capital Structure-the problems of debt mix. Trading on Equity-concept and limitations. Factors governing methods of financing-Risk, Income, Control and Financing.

**Raising of Funds:** Sources and forms of external financing with special reference to India, Raising long-term funds, Promotion steps and importance of promotion types promoters, company promotion in India. Under-writing of capital issues-trends in and broad features of underwriting in India Functions and organization of stock exchanges in India Special Financial institutions and industrial financing and overall, Raising medium term and short-term funds. Commercial banks and industrial finance Board feature and recent trends in bank financing of industries.

**Management of Funds:** Meaning and significance of capital budgeting. Methods of evaluating investment opportunities- Payback period, Rate of Return, Net present Value and According, Rates of Return. Cost of Capital Costs of equity and preference capital and borrowings. Combined cost capital.

**Management of Incomes:** Accounting and economic concept of income. Internal financing-determinants and dangers. Divided policy-amount, regularity and forms of dividend payments. Factors determining the quantum of divided payments, stock dividends and their purpose.